

April 16, 2014

Annual meeting Montgomery, christen, grotophost, Sherman, heller

7:30 pm

Board here (3)

4 citizens

Minutes jc/rm

Kk reviewed the summary overview of the balance sheet and current indebtness of the town. The annual report was present as well as the audit has been completed for this annual meeting. Cash at year end of a bit over \$2,000,000.00. large portin of that is tax collections, sent out January 15 and February 15.

Part of the audit all items are separated out.

End of the year debt was\$225,000.00.new snowplow truck. 5% debt limit, \$8,860,675.00 is our limit.

Fund balance is the assets less the liability. Fund balance at the end of the year is \$164,719.00. \$14,0079 non-spedable, 12,532. Fire dues, \$85748 for equipment, 6,401 for park, 45959 unassigned.

10% is our carryover balance, kk would not like us to go any lower than that. 89% of town revenue is from general property tax, 11,716, 89,909.

The detail of the entire budet is in detail so you can compare the line items.

Fahey opened the floor up for questions. Town is sitting pretty good financially, can borrow if needed. Any questions?jc/ as

Kevine departed.

Overview from ted.

Alton is retiring, sad news:(job description and application has been completed.

Farewell party will be august 23, 24th rain date.

2 acres of land off of the dump for sale, taking bids. Min. \$7,500.

TRIP money has been awarded for a road project.

Cty/grotophost- \$709,000.00 per year for the Pleasant View complex to keep it running.

As asked about the building inspector expense being so far over budget but he had not seen the revenue side which is the same.

Voting machines are going to be replaced. Ours has been used 8 times.

Open for general information. Marion chicks estate donated a bench, basketball court was installed.

Chainlink fence behind it. Dead trees were replaced.

Need park members.

Plan commission members needed.

Canoe rally a couple of weeks ago.

Fahey brought up the wishlist \$1.25 million over the next 5-10 years, to purchase equipment. Will double our tax burden.

Betty stated big toys big boys. A lot of training is required so they work full time and then spend nights at training.

Pick up truck is broke. Head gasket broke will replace both. Betty asked if we could take the truck to MATC, ted said you get what you pay for.

Betty asked what the criteria would be to replace alton. Asked if the work time could be scheduled so we would not have to pay overtime. Try to avoid allowing it.

Require that they live within 10 miles of the town hall.

Next years meeting- standard date is the third Tuesday, ted can not make it due to city board. The people can make it

The third Wednesday, mg/rz.

As/ rm adjourn at 8:25 pm.